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SING LEE SOFTWARE (GROUP) LIMITED

新利軟件(集團)股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8076)

ANNOUNCEMENT

ADJOURNMENT OF BOARD MEETING AND DELAY IN PUBLICATION OF 1ST QUARTER RESULTS AND DESPATCH OF 1ST QUARTERLY REPORT FOR THE THREE MONTHS ENDED 31 MARCH 2007

Reference is made to the notice of board of directors' meeting dated 2 May 2007 in relation to 2007 1st quarter results

ADJOURNMENT OF BOARD MEETING

The board of directors of the Company (the "Board") wishes to announce that the Board meeting scheduled on 14 May 2007 to consider and approve the publication of the 2007 1st quarter results and the dispatch of the first quarterly report of the Company for the three months ended 31 March 2007 (the "1st Quarterly Report") has been postponed to not later than 18 May 2007 due to the audited results of the Company for the year ended 31 December 2006 have been just finalized. As a result, the first quarter results will be postponed to on or before 18 May 2007 and the despatch of the 1st Quarterly Report will be postponed to on or before 23 May 2007.

Pursuant to the GEM Listing Rules, the Company should release the 2007 first quarter results and despatch the 1st Quarterly Report on or before 15 May 2007. Therefore the delay constitutes breaches of Rules 18.66, 18.67 and 18.79 of the GEM Listing Rules.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company was suspended with effect from 9:30 a.m. on 30 March 2007 and will continue to suspend pending to the publication of the 2007 first quarterly results.

By Order of the Board
Sing Lee Software (Group) Limited
Hung Yung Lai
Chairman

The Board Comprises of:

Hung Yung Lai (*Executive Director*)
Cui Jian (*Executive Director*)
Xu Shu Yi (*Executive Director*)
Pao Ping Wing (*Independent Non-Executive Director*)
Tam Kwok Hing (*Independent Non-Executive Director*)
Lo King Man (*Independent Non-Executive Director*)

Hong Kong, 14th May 2007

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:—

- 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;*
- 2. there are no other matters the omission of which would make any statement in this announcement misleading; and*
- 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page on the GEM website for at least 7 days from the date of its publication.

** For identification purpose only*